RESOLUTION TO CREATE AN AD-HOC COMMITTEE TO STUDY THE EXISTING TAX STRUCTURE IN NORTHAMPTON COUNTY

Whereas, the Board of Supervisors has adopted a real estate tax, pursuant to the Code of Virginia Section 58.1-3200; and

Whereas, the Board of Supervisors has adopted various personal property taxes associated with motor vehicles, motor homes, trailers, motor cycles, boats, airplanes, heavy equipment, farm equipment, business equipment and other miscellaneous types of personal property equipment, pursuant to the Code of Virginia Section 58.1-3506 (et seq.); and

Whereas, the Board of Supervisors has adopted the Agricultural Forestal Districts and the imposition of land use tax for those districts adopted by ordinance, pursuant to the Code of Virginia Section 58.1-3230; and

Whereas, the Board of Supervisors is desirous of reviewing said tax structures across all categories to determine its fairness and competitiveness for the County for the expansion of both residential, commercial, industrial, and agricultural uses.

NOW THEREFORE, BE IT RESOLVED that the Northampton County Board of Supervisors establishes an ad-hoc committee called the Local Tax Review Ad-Hoc Committee charged with reviewing the existing taxes adopted by the Board of Supervisors and to evaluate the rate imposed for each tax and determine its competitiveness to our comparable communities as provided by the Finance Director and the County's Financial Advisors; and

To examine personal property categories that are available pursuant to the Code of Virginia but that the County has not currently adopted as part of its tax structure and provide a comprehensive review and recommendation to the Board whether it should consider or not consider adding any additional personal property categories to the County's tax structure; and

To examine and review the valuation methodology utilized for agricultural property that receives Land Use valuation through the Agricultural Forestal Districts and provide a comprehensive review and recommendation to the Board whether it should consider or consider implementing a revised valuation methodology currently employed by the County; and

To examine and review whether One Year Land Use, pursuant to the Code of Virginia Section 58.1 - 3230, which the County rescinded in 2009, should be reinstated and provide a comprehensive review and recommendation of this matter; and

Said reviews shall consider the impact of each recommendation to the base revenue that the County historically derives from said tax source and the potential impact to future revenues based upon any proposed/recommended changes to the tax identified.

The composition of this committee shall be a diverse representation of the community, including representation from the agricultural, business and industrial sectors of the County and include representatives that have experience and knowledge in the areas of finance, local government, and any other relevant areas. The ad-hoc committee shall not exceed ten (10)

members. The committee shall have the ability to seek input from individuals that have needed expertise or information to assist in their charge but these individuals shall not become members of the ad-hoc committee. The ad-hoc committee will be staffed by the Finance Director and will be supplemented by the Commissioner of Revenue and the County Treasurer, as needed.

The committee will develop a final recommendation that will be presented to the Board of Supervisors no later than December 31, 2014.

Adopted this _12___ day of _____August_____, 2014.

Northampton County Board of Supervisors

By:_____
Chairman

ATTEST:

_____
County Administrator/Clerk